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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation of any offer to buy or subscribe for securities in Hong Kong, the United States or elsewhere. The securities referred to in this announcement have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States and may not be offered or sold in the United States absent registration under the U.S. Securities Act or except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There is not and it is not currently intended for there to be any public offering of securities of the Company in the United States. The Offer Shares are being offered and sold outside the United States to non-U.S. person in offshore transactions in reliance on Regulation S under the U.S Securities Act.

Potential investors of the Offer Shares should note that the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriters) are entitled, in their absolute discretion and by giving written notice to the Company, to terminate the Hong Kong Underwriting Agreement, upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Grounds for termination” in the Prospectus, at any time at or prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 31 December 2019).

In connection with the Global Offering, SBI China Capital Financial Services Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager (its affiliates or any person acting for it) to conduct any such stabilising action. Such stabilising action, if commenced, (a) will be conducted at the sole and absolute discretion of the Stabilising Manager (its affiliates or any person acting for it) and in what the Stabilising Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Sunday, 19 January 2020, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

赤子城

newborntown

NEWBORN TOWN INC.

赤子城科技有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	136,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Public Offer Shares	:	68,000,000 Shares (as adjusted after reallocation)
Number of International Offer Shares	:	68,000,000 Shares (as adjusted after the reallocation and subject to the Over-allotment Option)
Final Offer Price	:	HK\$1.68 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, and the Stock Exchange trading fee of 0.005%
Nominal value	:	US\$0.0001 per Share
Stock code	:	9911

Sole Sponsor

 **CMBC CAPITAL**

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



SBI China Capital
軟庫中華

Joint Bookrunners and Joint Lead Managers



ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price and Net Proceeds from the Global Offering

- The Offer Price has been determined at HK\$1.68 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$1.68 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$175.7 million. The Company intends to apply such net proceeds in the manner set out in the paragraph headed “Offer Price and Net Proceeds from the Global Offering” below in this announcement.

Applications and Indications of Interest Received under the Hong Kong Public Offering

- A total of 115,857 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** service under the **White Form eIPO** for a total of 19,608,864,000 Hong Kong Public Offer Shares, equivalent to approximately 1,441.83 times of the total number of 13,600,000 Hong Kong Public Offer Shares initially available for subscription under the Hong Kong Public Offering. The Hong Kong Public Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed.
- As the over-subscription in the Hong Kong Public Offering represents 100 times or more the total number of Offer Shares initially available for subscription under the Hong Kong Public Offering, the reallocation procedures as described in the section headed “*Structure and Conditions of the Global Offering – Hong Kong Public Offering – Reallocation and Clawback*” in the Prospectus has been applied and a total of 54,400,000 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. As a result of such re-allocation, the final number of Offer Shares under the Hong Kong Public Offering is 68,000,000 Offer Shares, representing 50% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” below.

International Offering

- The Offer Shares initially offered under the International Offering have been significantly over-subscribed, and the over-subscription in the International Offering represents 9.18 times the total number of Offer Shares initially available for subscription under the International Offering. The total number of places under the International Offering is 180. The final number of Offer Shares allocated to the places under the International Offering is 88,400,000 Offer Shares, including an over-allocation of 20,400,000 Shares, representing 65% of the total number of Offer Shares initially available under the Global Offering. A total number of 108 places has been allotted two board lots of Shares or less, representing approximately 60% of the total number of places under the International Offering. These places have been allotted 0.38% of the Offer Shares under the International Offering (including over-allocated Shares).

- To the best of their knowledge, information and belief, having made all reasonable enquiries, the Directors confirm that no International Offer Shares have been allocated to placees who are (i) Directors or existing shareholders of the Company; or (ii) core connected persons (as such term is defined in the Listing Rules) of the Company; or (iii) the close associates (as such term is defined in the Listing Rules) of (i) and/or (ii), whether in their own names or through nominees.
- The International Offering has been conducted in compliance with the Placing Guidelines. The Directors confirm that no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or to any connected clients (as set out in paragraph 5(2) of the Placing Guidelines) or persons as set out in paragraph 5(1) of the Placing Guidelines, whether in their own names or through nominees.
- The Directors confirm that none of the Offer Shares subscribed for by the placees or the public has been financed directly or indirectly by any of the Directors, the chief executive or senior management of the Company, the controlling shareholders, the substantial shareholders or the existing shareholders of the Company or any of their subsidiaries or their respective close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, the chief executive or senior management of the Company, the controlling shareholders, the substantial shareholders or existing shareholders of the Company or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.
- The Directors further confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering (before any exercise of the Over-allotment Option); (b) none of the placees will become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the completion of the Global Offering; and (c) there will not be any new substantial shareholder of the Company immediately after the Global Offering.

Cornerstone Investors

- Under the International Offering and pursuant to the Cornerstone Investment Agreements entered into with the Cornerstone Investors, the number of Offer Shares subscribed for by the Cornerstone Investors, namely Huobi Capital and LC Elec has been determined. Huobi Capital and LC Elec have subscribed for 4,596,000 and 9,194,000 Offer Shares, respectively, representing (i) approximately 0.46% and 0.92%, respectively, of the Company's total issued share capital following the completion of the Global Offering; and (ii) approximately 3.38% and 6.76%, respectively, of the number of Offer Shares under the Global Offering, assuming the Over-allotment Option is not exercised. Please refer to the section headed "*Cornerstone Investors*" in the Prospectus for further details relating to the Cornerstone Investors.
- To the best knowledge of the Directors, each of the Cornerstone Investors and their ultimate beneficial owners is an Independent Third Party, and save as disclosed in the section headed "*Cornerstone Investors*" in the Prospectus, has no past or present relationship with any of the Company, the Directors, the senior management, the chief executive of the Company, controlling shareholders, substantial shareholders or existing shareholders of the Company or any of its subsidiaries or their respective associate (as defined in the Listing Rules).

Over-allotment Option

- The Over-allotment Grantor has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters) from the date of the International Underwriting Agreement until 30 days after the last day for the lodging applications under the Hong Kong Public Offering, to require the Over-allotment Grantor to sell up to an aggregate of 20,400,000 Shares at the Offer Price under the International Offering to cover over-allocations in the International Offering. There has been an over-allocation of 20,400,000 Shares in the International Offering, which will be settled using the Shares to be borrowed through the stock borrowing arrangement under the Stock Borrowing Agreement entered into between the Over-allotment Grantor and the Stabilising Manager. Such borrowed Shares may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

Results of Allocations

- The Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis and result of allocations of the Hong Kong Public Offer Shares are also published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Company's website at www.newborntown.com and on the Stock Exchange's website at www.hkexnews.hk.

- In relation to the Hong Kong Public Offering, the Company announces that the results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be made available at the times and dates and in the manner specified below:
 - in the announcement posted on the Company’s website at www.newborntown.com and on the website of the Stock Exchange at www.hkexnews.hk by no later than 9:00 a.m. on Monday, 30 December 2019;
 - from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Monday, 30 December 2019 to 12:00 midnight on Sunday, 5 January 2020;
 - by telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Monday, 30 December 2019 to Thursday, 2 January 2020; and
 - in the special allocation results booklets which will be available for inspection during opening hours on Monday, 30 December 2019, Tuesday, 31 December 2019 and Thursday, 2 January 2020 at all the receiving bank branches at the addresses set out in the paragraph headed “Results of Allocations” in this announcement.

Dispatch/Collection of Share Certificates and Refund Monies

- Applicants who apply for 1,000,000 or more Hong Kong Public Offer Shares and are wholly or partially successful using **WHITE** Application Forms or using the **White Form eIPO** service and have provided all information required may collect their share certificates in person from Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 30 December 2019 or such other date as notified by the Company in the newspapers.
- Share certificates for Hong Kong Public Offer Shares allotted to wholly or partially successful applicants using **WHITE** Application Forms or the **White Form eIPO** service which are either not available for personal collection, or which are so available but are not collected in person within the time specified for collection, will be dispatched by ordinary post to those entitled at their own risk on or before Monday, 30 December 2019.
- Share certificates (if any) for Hong Kong Public Offer Shares allotted to wholly or partially successful applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants on Monday, 30 December 2019, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more using **WHITE** or **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 30 December 2019 or such other date as notified by the Company in the newspapers.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Public Offer Shares allocated to them with that CCASS Participant.

- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person within the time specified for collection, will be dispatched by ordinary post to those entitled at their own risk on or before Monday, 30 December 2019.
- Applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares and have provided all information required by their **WHITE** Application Forms and applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares using the **White Form eIPO** service by submitting an electronic application through the designated website www.eipo.com.hk and their application is wholly or partially successful, will have their share certificate(s) and/or refund cheque(s) (where applicable) sent to their address on the relevant Application Form on or before Monday, 30 December 2019, by ordinary post at their own risk.
- Wholly or partially unsuccessful applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares using **YELLOW** Application Forms will have their refund cheque(s) sent to the address on the relevant Application Form on or before Monday, 30 December 2019, by ordinary post at their own risk.
- For applicants who have applied using the **White Form eIPO** service and paid the application monies from a single bank account, e-Refund payment instructions (if any) will be dispatched to the application payment account on Monday, 30 December 2019. For applicants who have applied using the **White Form eIPO** service and paid the application monies from multi-bank accounts, refund cheques (if any) will be dispatched by ordinary post at their own risk on or before Monday, 30 December 2019.
- Refund monies (if any) for applicants applying by giving **electronic application instructions** to HKSCC via CCASS will be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Monday, 30 December 2019.
- Share certificates for the Hong Kong Public Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 31 December 2019, provided that (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in the section headed "*Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Grounds for Termination*" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Public Offer Shares or any receipts for sums paid on application.

Public Float

- The Company confirms that immediately following the completion of the Global Offering, the number of issued Shares in the hands of the public will represent at least 25% of the total number of issued Shares and will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Commencement of Dealings

- Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 31 December 2019. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 9911.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.

OFFER PRICE AND NET PROCEEDS FROM THE GLOBAL OFFERING

The Offer Price has been determined at HK\$1.68 per Offer Share, exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%. Based on the Offer Price of HK\$1.68 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$175.7 million.

The Company intends to apply the net proceeds from the Global Offering as follows:

- approximately 41.1% or HK\$72.2 million is expected to be used to develop, expand and upgrade our Solo X product matrix;
- approximately 34.6% or HK\$60.8 million is expected to be used to upgrade our Solo Math programmatic advertising platform;
- approximately 17.0% or HK\$29.9 million is expected to be used to enhance the big data and AI capabilities of our Solo Aware AI engine;
- approximately 3.9% or HK\$6.8 million is expected to be used to enhance our local service capabilities and build our global information distribution network; and
- approximately 3.4% or HK\$6.0 million is expected to be used for working capital and other general corporate purposes.

Please refer to the section headed “*Future Plans and Use of Proceeds – Use of Proceeds*” in the Prospectus for further details in respect of the Company’s use of proceeds from the Global Offering.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED UNDER THE HONG KONG PUBLIC OFFERING

The Directors announce that the Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. At the close of the application lists at 12:00 noon on Friday, 20 December 2019, a total of 115,857 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** have been received pursuant to the Hong Kong Public Offering for a total of 19,608,864,000 Hong Kong Public Offer Shares, equivalent to approximately 1,441.83 times the total number of 13,600,000 Hong Kong Public Offer Shares initially available under the Hong Kong Public Offering.

As the over-subscription in the Hong Kong Public Offering represents 100 times or more the total number of Offer Shares initially available for subscription under the Hong Kong Public Offering, the reallocation procedures as described in the section headed “*Structure and Conditions of the Global Offering – Hong Kong Public Offering – Reallocation and Clawback*” in the Prospectus has been applied and a total of 54,400,000 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. As a result of such re-allocation, the final number of Offer Shares under the Hong Kong Public Offering is 68,000,000 Offer Shares, representing 50% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

Of the 115,857 valid applications on **WHITE** and **YELLOW** Application Forms and to the designated **White Form eIPO Service Provider** through **White Form eIPO** website (www.eipo.com.hk) and by **electronic application instructions** given to HKSCC via CCASS for a total of 19,608,864,000 Hong Kong Public Offer Shares, a total of 113,541 applications in respect of a total of 7,986,264,000 Hong Kong Public Offer Shares were for Hong Kong Public Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$1.80 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 1,174.45 times of the 6,800,000 Hong Kong Public Offer Shares initially comprised in Pool A), and a total of 2,316 applications in respect of a total of 11,622,600,000 Hong Kong Public Offer Shares were for Hong Kong Public Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$1.80 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 1,709.21 times of the 6,800,000 Hong Kong Public Offer Shares initially comprised in Pool B).

5 invalid applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 618 multiple applications or suspected multiple applications have been identified and rejected. 5 applications have been rejected due to bounced cheques. No application for more than 50% of the Hong Kong Public Offer Shares initially available under the Hong Kong Public Offering (i.e. more than 6,800,000 Shares) has been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The Offer Shares initially offered under the International Offering have been significantly over-subscribed, and the over-subscription in the International Offering represents 9.18 times the total number of Offer Shares initially available for subscription under the International Offering. The total number of places under the International Offering is 180. The final number of Offer Shares allocated to the places under the International Offering is 88,400,000 Offer Shares, including an over-allocation of 20,400,000 Shares, representing 65% of the total number of Offer Shares initially available under the Global Offering. A total number of 108 places has been allotted two board lots of Shares or less, representing approximately 60% of the total number of places under the International Offering. These places have been allotted 0.38% of the Offer Shares under the International Offering.

To the best of their knowledge, information and belief, having made all reasonable enquiries, the Directors confirm that no International Offer Shares have been allocated to placees who are (i) Directors or existing shareholders of the Company; or (ii) core connected persons (as such term is defined in the Listing Rules) of the Company; or (iii) the close associates (as such term is defined in the Listing Rules) of (i) and/or (ii), whether in their own names or through nominees.

The International Offering has been conducted in compliance with Appendix 6 to the Listing Rules (the “**Placing Guidelines**”). The Directors confirm that no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners and the Joint Lead Managers and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines) or persons as set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

The Directors confirm that none of the Offer Shares subscribed for by the placees or the public has been financed directly or indirectly by any of the Directors, the chief executive or senior management of the Company, the controlling shareholders, the substantial shareholders or the existing shareholders of the Company or any of their subsidiaries or their respective close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, the chief executive or senior management of the Company, the controlling shareholders, the substantial shareholders or existing shareholders of the Company or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The Directors further confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering (before any exercise of the Over-allotment Option); (b) none of the placees will become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the completion of the Global Offering; and (c) there will not be any new substantial Shareholder immediately after the Global Offering.

Over-allotment Option

Pixel Perfect Tech Limited (the “**Over-allotment Grantor**”) has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters) from the date of the International Underwriting Agreement until 30 days after the last day for the lodging applications under the Hong Kong Public Offering, to require the Over-allotment Grantor to sell up to an aggregate of 20,400,000 Shares at the Offer Price under the International Offering to cover over-allocations in the International Offering. There has been an over-allocation of 20,400,000 Shares in the International Offering, which will be settled using the Shares to be borrowed through the stock borrowing arrangement under the Stock Borrowing Agreement entered into between the Over-allotment Grantor and the Stabilising Manager. Such borrowed Shares may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred settlement or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made on the Company’s website at www.newborntown.com and on the Stock Exchange’s website at www.hkexnews.hk. As of the date of this announcement, the Over-allotment Option has not been exercised.

Cornerstone Investors

Based on the Offer Price of HK\$1.68 per Offer Share and pursuant to the Cornerstone Investment Agreements entered into with each of Huobi Capital Inc. (“**Huobi Capital**”) and LC Elec Trade Co., Limited (“**LC Elec**”, together with Huobi Capital, the “**Cornerstone Investors**”) as disclosed in the section headed “*Cornerstone Investors*” in the Prospectus, the number of Offer Shares subscribed for by each of the Cornerstone Investors has now been determined as set out below (assuming that the Over-allotment Option is not exercised):

Cornerstone Investor	Number of Offer Shares subscribed	Approximate percentage of the Offer Shares*	Approximate percentage of the Offer Shares**	Approximate percentage of the total issued share capital immediately following the completion of the Global Offering*	Approximate percentage of the total issued share capital immediately following the completion of the Global Offering**
Huobi Capital	4,596,000	3.38%	2.94%	0.46%	0.46%
LC Elec	9,194,000	6.76%	5.88%	0.92%	0.92%
Total	13,790,000	10.14%	8.82%	1.38%	1.38%

Notes:

1. The number of Offer shares subscribed for by each of the Cornerstone Investors was calculated using an exchange rate of HK\$7.7230: US\$1.0000, and rounded down to the nearest whole board lot of the 2,000 Shares.
2. * Assuming that the Over-allotment Option is not exercised.
3. ** Assuming that the Over-allotment Option is exercised in full.

To the best knowledge of the Directors, each of the Cornerstone Investors and their ultimate beneficial owners is an Independent Third Party, and save as disclosed in the section headed “*Cornerstone Investors*” in the Prospectus, has no past or present relationship with any of the Company, the Directors, the senior management, the chief executive of the Company, controlling shareholders, substantial shareholders or existing shareholders of the Company or any of its subsidiaries or their respective associate (as defined in the Listing Rules).

The Offer Shares subscribed for by the Cornerstone Investors will rank *pari passu* in all respects with the other fully paid Offer Shares in issue and will be counted towards the public float of the Shares under the Listing Rules. The Cornerstone Investors will not have any Board representation in the Company or become the Company’s substantial shareholder or connected person immediately following the completion of the Global Offering, and will not subscribe for any Offer Shares under the Global Offering other than pursuant to the respective Cornerstone Investment Agreements.

Each of the Cornerstone Investors has agreed that it will not, and will cause its affiliates not to, whether directly or indirectly, at any time during the period of six months starting from and inclusive of the Listing Date (the “**Lock-up Period**”) without the prior written consent of each of the Company, the Sole Sponsor and the Joint Global Coordinators, (i) dispose of any of the Shares to be purchased by the Cornerstone Investor pursuant to the Cornerstone Investment Agreements, or any shares or other securities of the Company which are derived therefrom pursuant to any rights issue, capitalisation issue or other form of capital reorganisation (whether such transactions are to be settled in cash or otherwise) and any interest therefrom (the “**Relevant Shares**”), or any interest in any company or entity (directly or indirectly) holding any Relevant Shares in any way; (ii) allow itself to undergo a change of control (as defined in The Codes on Takeovers and Mergers and Share Buy-Backs promulgated by the SFC) at the level of its ultimate beneficial owner; (iii) enter into any transactions directly or indirectly with the same economic effect as any aforesaid transactions; (iv) publicly announce any intention to enter into any aforesaid transaction; or (v) agree or contract to do any aforesaid transactions. Please refer to the section headed “*Cornerstone Investors*” in the Prospectus for further details relating to the Cornerstone Investors.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “*Structure and Conditions of the Global Offering – Conditions of the Hong Kong Public Offering*” in the Prospectus, valid applications made by the public of **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS or to the **White Form eIPO Service Provider** under the **White Form eIPO** service will be conditionally allotted on the basis set out below:

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of shares applied for
		POOL A	
2,000	44,244	885 out of 44,244 to receive 2,000 Shares	2.00%
4,000	7,837	219 out of 7,837 to receive 2,000 Shares	1.40%
6,000	4,955	193 out of 4,955 to receive 2,000 Shares	1.30%
8,000	2,146	103 out of 2,146 to receive 2,000 Shares	1.20%
10,000	4,917	270 out of 4,917 to receive 2,000 Shares	1.10%
12,000	1,461	88 out of 1,461 to receive 2,000 Shares	1.00%
14,000	910	62 out of 910 to receive 2,000 Shares	0.97%
16,000	986	75 out of 986 to receive 2,000 Shares	0.95%
18,000	959	79 out of 959 to receive 2,000 Shares	0.92%
20,000	8,587	773 out of 8,587 to receive 2,000 Shares	0.90%
30,000	3,144	391 out of 3,144 to receive 2,000 Shares	0.83%
40,000	4,561	748 out of 4,561 to receive 2,000 Shares	0.82%
50,000	2,814	563 out of 2,814 to receive 2,000 Shares	0.80%
60,000	2,776	633 out of 2,776 to receive 2,000 Shares	0.76%
70,000	1,118	282 out of 1,118 to receive 2,000 Shares	0.72%
80,000	1,922	538 out of 1,922 to receive 2,000 Shares	0.70%
90,000	723	215 out of 723 to receive 2,000 Shares	0.66%
100,000	9,482	2,845 out of 9,482 to receive 2,000 Shares	0.60%
200,000	3,235	1,650 out of 3,235 to receive 2,000 Shares	0.51%
300,000	1,701	1,123 out of 1,701 to receive 2,000 Shares	0.44%

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of shares applied for
POOL A			
400,000	949	759 out of 949 to receive 2,000 Shares	0.40%
500,000	842	737 out of 842 to receive 2,000 Shares	0.35%
600,000	562	2,000 Shares	0.33%
700,000	301	2,000 Shares plus 15 out of 301 to receive additional 2,000 Shares	0.30%
800,000	313	2,000 Shares plus 25 out of 313 to receive additional 2,000 Shares	0.27%
900,000	157	2,000 Shares plus 20 out of 157 to receive additional 2,000 Shares	0.25%
1,000,000	957	2,000 Shares plus 144 out of 957 to receive additional 2,000 Shares	0.23%
1,500,000	424	2,000 Shares plus 85 out of 424 to receive additional 2,000 Shares	0.16%
2,000,000	359	2,000 Shares plus 108 out of 359 to receive additional 2,000 Shares	0.13%
2,500,000	199	2,000 Shares plus 100 out of 199 to receive additional 2,000 Shares	0.12%
	113,541		
POOL B			
3,000,000	670	10,000 Shares plus 238 out of 670 to receive additional 2,000 Shares	0.36%
3,500,000	145	12,000 Shares	0.34%
4,000,000	201	12,000 Shares plus 80 out of 201 to receive additional 2,000 Shares	0.32%
4,500,000	80	14,000 Shares	0.31%
5,000,000	114	14,000 Shares plus 57 out of 114 to receive additional 2,000 Shares	0.30%
5,500,000	37	16,000 Shares	0.29%
6,000,000	127	16,000 Shares plus 51 out of 127 to receive additional 2,000 Shares	0.28%
6,800,000	942	18,000 Shares	0.26%

The final number of Offer Shares comprised in the Hong Kong Public Offering is 68,000,000 Offer Shares, representing 50% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of Hong Kong Public Offer Shares in the Hong Kong Public Offering, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** service through the designated **White Form eIPO** website and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where supplied) will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Company's website at www.newborntown.com and on the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Monday, 30 December 2019;
- from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Monday, 30 December 2019 to 12:00 midnight on Sunday, 5 January 2020;
- by telephone enquiry line by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Monday, 30 December 2019 to Thursday, 2 January 2020; and
- in the special allocation results booklets which will be available for inspection during opening hours on Monday, 30 December 2019, Tuesday, 31 December 2019 and Thursday, 2 January 2020 at all the receiving bank branches and sub-branches at all the receiving bank designated branches at the addresses set out below in this announcement.

CMB Wing Lung Bank Limited

District	Branch	Address
Hong Kong Island	Head Office	45 Des Voeux Road Central
	Central District Branch	189 Des Voeux Road Central
Kowloon	Mongkok Branch	B/F, CMB Wing Lung Bank Centre, 636 Nathan Road
	Tsim Sha Tsui Branch	4 Carnarvon Road
New Territories	Tsuen Wan Branch	251 Sha Tsui Road

Applicants who wish to obtain their results of allocations are encouraged to make use of the Company's Hong Kong Public Offering allocation results enquiry line or to use the Company's Hong Kong Public Offering website www.iporesults.com.hk.

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Monday, 30 December 2019 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Public Offer Shares credited to their CCASS Investor Participant stock accounts.

SHAREHOLDING CONCENTRATION ANALYSIS

A summary of allotment results under the International Offering is set out below:

- subscription and number of Shares held by the top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Placee	Subscription ⁽¹⁾	Number of Shares held upon Listing	Subscription as % of the International Offering ⁽²⁾	Subscription as % of the International Offering ⁽³⁾	Subscription as % of total Offer Shares ⁽²⁾	Subscription as % of total Offer Shares ⁽³⁾	% of total issued share capital upon Listing ⁽²⁾	% of total issued share capital upon Listing ⁽³⁾
Top 1	9,194,000	9,194,000	13.52%	10.40%	6.76%	5.88%	0.92%	0.92%
Top 5	43,522,000	43,522,000	64.00%	49.23%	32.00%	27.83%	4.35%	4.35%
Top 10	64,926,000	64,926,000	95.48%	73.45%	47.74%	41.51%	6.49%	6.49%
Top 25	82,084,000	82,084,000	120.71% ⁽⁴⁾	92.86%	60.36%	52.48%	8.21%	8.21%

- subscription and number of Shares held by the top 1, 5, 10 and 25 of the Shareholders out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription ⁽¹⁾	Number of Shares held upon Listing ⁽²⁾⁽⁵⁾	Number of Shares held upon Listing ⁽³⁾⁽⁵⁾	Subscription as % of the International Offering ⁽²⁾	Subscription as % of the International Offering ⁽³⁾	Subscription as % of total Offer Shares ⁽²⁾	Subscription as % of total Offer Shares ⁽³⁾	% of total issued share capital upon Listing ⁽²⁾⁽⁵⁾	% of total issued share capital upon Listing ⁽³⁾⁽⁵⁾
Top 1	0	233,806,646	233,806,646	0.00%	0.00%	0.00%	0.00%	23.38%	23.38%
Top 5	0	658,569,804	657,825,181	0.00%	0.00%	0.00%	0.00%	65.86%	65.78%
Top 10	0	831,124,050	810,724,050	0.00%	0.00%	0.00%	0.00%	83.11%	81.07%
Top 25	69,582,000	933,437,560 ⁽¹⁾	913,037,560 ⁽¹⁾	102.33% ⁽⁴⁾	78.71%	51.16%	44.49%	93.34%	91.30%

Notes:

- The number of Shares includes 20,400,000 Shares lent by the Over-allotment Option Grantor under the stock borrowing arrangement to cover the over-allocation.
- Assuming that the Over-allotment Option is not exercised.
- Assuming that the Over-allotment Option is exercised in full.
- The Joint Global Coordinators have over-allocated 20,400,000 Shares upon Listing which resulted in that the top 25 placees in the International Offering and the top 25 Shareholders upon Listing have subscribed for more than 100% of the International Offer Shares.
- The differences in numbers and percentage of Shares held by the Shareholders of the total issued share capital upon Listing before and after the exercise of the Over-allotment Option are resulted from the changes in number of Shares held by Pixel Perfect Tech Limited, being the Over-allotment Option Grantor, after exercise of the Over-allotment Option.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
482591	2000						
482591	2000						
61009956	2000						
61009956	2000						
A229988A	2000						
A8234089	2000						
B3643102	2000						
B3805072	2000						
B3995076	2000						
C3096422	2000						
C395089A	2000						
C4019340	2000						
C4074929	2000						
C5868686	2000						
C5905891	2000						
D0502244	2000						
D2630304	2000						
D3444245	2000						
D5661383	2000						
D5717893	2000						
E0564390	2000						
E2042871	2000						
E2759482	2000						
E4943493	2000						
E835879A	2000						
G078597A	2000						
G1552960	2000						
G1622454	2000						
G1986588	2000						
G2105712	2000						
G2354224	2000						
G255794A	2000						
G8141567	2000						
K1106325	2000						
K1256386	2000						
K1370588	2000						
K3109658	2000						
K3153991	2000						
K7559658	2000						
K9639314	2000						
M7287041	2000						
M821238A	2000						
P3366107	2000						
P5720951	2000						
P9980230	2000						
R3434892	2000						
R9370527	2000						
V0015431	2000						
W6534980	2000						
Y2372914	2000						
Y8004569	2000						
Z0143724	2000						
Z2196086	2000						
Z3164935	2000						

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
01376012	2000						
05435183	2000						
17083015	2000						
A8443451	2000						
A9196318	2000						
A9368305	2000						
A9527845	2000						
A9607016	2000						
A9650515	2000						
B4153559	2000						
C2262957	2000						
C3971706	2000						
C6467995	2000						
D0573664	2000						
D066192A	2000						
D1029836	2000						
D1238672	2000						
D1292871	2000						
D1554302	2000						
D1698738	2000						
D2049369	2000						
D2308526	2000						
D2576075	2000						
D2740053	2000						
D2954428	2000						
D3402038	2000						
D3569676	2000						
D4644094	2000						
D4658397	2000						
D4735944	2000						
D4801289	2000						
D4855990	2000						
D572329A	2000						
E0112163	2000						
E2671984	2000						
E3245628	2000						
E5603459	4000						
E6963823	2000						
E7137587	2000						
E7263884	2000						
E7943710	4000						
E8317066	2000						
E9081724	2000						
G0518955	2000						
G0851204	2000						
G1167765	2000						
G133551A	2000						
G2800801	2000						
G5216256	2000						
G6053571	4000						
G6967840	2000						
H033542A	2000						
H3547312	2000						
K1319159	2000						
K1570021	2000						
K2989883	2000						
K4551362	2000						
K4652959	2000						
K6625223	2000						
K7031262	2000						
K7530064	2000						
Y2630476	2000						
Y3873674	2000						
Z0036502	2000						
Z3920713	2000						
Z6285628	2000						

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
0002531	2000	006102733	2000	01207292X	2000	038125830	2000
0005877	2000	006109122	2000	012104418	2000	038125830	2000
0007761	2000	006176824	2000	012120052	2000	038125830	2000
001026910	2000	006194853	2000	012198015	2000	038125830	2000
001032215	2000	006200219	4000	012221546	2000	038125830	2000
001052824	2000	006251213	2000	012246623	2000	038125830	2000
001103618	2000	006260497	2000	012291226	2000	038125830	2000
001115929	2000	007060020	2000	01237328	2000	038125830	2000
0011392	2000	007091885	2000	01255020	2000	038125830	2000
001161527	2000	00712043X	2000	012633800	2000	038125830	2000
001163021	2000	007135915	2000	012695200	2000	038125830	2000
001180464	2000	007153045	2000	012697100	2000	038125830	2000
001181352	2000	007155816	2000	0127183X	2000	038125830	2000
0012000	2000	007190065	2000	0127517X	2000	038125830	2000
001261025	2000	007194237	2000	01287812	2000	038125830	2000
001306827	2000	00725101X	2000	01291831	2000	038125830	2000
0013663	2000	007261941	2000	01310815	2000	038125830	2000
0016839	2000	007664900	2000	0134934	2000	038125830	2000
001901100	2000	00803003X	2000	0136320	2000	038125830	2000
0019336	2000	008031125	2000	013722500	2000	038125830	2000
0019413	2000	008050042	2000	013757800	2000	038125830	2000
002052150	2000	008085113	2000	015027200	2000	038125830	2000
002072616	18000	008110037	2000	015165900	2000	038125830	2000
002080512	2000	008131111	2000	0152806	14000	038125830	2000
00209151X	2000	008150023	2000	0156917	2000	038125830	2000
002110055	2000	008163310	2000	0160513	2000	038125830	2000
002120018	2000	008227933	2000	0167574	2000	038125830	2000
00214123X	2000	008239569	10000	018298900	2000	038125830	2000
002160212	2000	0089177	2000	0188799	2000	038125830	2000
002211226	2000	00900826B	2000	02010021	2000	038125830	2000
002253023	2000	009023035	2000	02018406	2000	038125830	2000
002260533	2000	00906934X	2000	02023310	2000	038125830	2000
0022784	2000	009086811	2000	02025024	2000	038125830	2000
002286020	2000	00910003X	2000	02080079	2000	038125830	2000
0024913	2000	009162389	2000	02082449	2000	038125830	2000
0026833	2000	009163531	2000	02090022	2000	038125830	2000
0027072	2000	009163531	2000	02100076	2000	038125830	2000
0027221	2000	009181817	2000	02123637	2000	038125830	2000
0029423	2000	009185448	2000	02160312	2000	038125830	2000
003010013	2000	009193257	18000	02163034	2000	038125830	2000
0030338	2000	009210016	2000	02180949	2000	038125830	2000
003036832	2000	009252136	2000	02194630	2000	038125830	2000
003051038	2000	010051547	2000	02195125	2000	038125830	2000
003062018	2000	010054529	2000	02230227	2000	038125830	2000
003076012	2000	010123242	2000	02230946	2000	038125830	2000
003086853	2000	010145217	2000	02232136	2000	038125830	2000
003144413	2000	01015895	2000	02260014	2000	038125830	2000
0031468	2000	010162060	2000	0242606	2000	038125830	2000
003150015	2000	010191284	2000	0244158	2000	038125830	2000
003152728	2000	010197659	2000	0263546	2000	038125830	4000
003157547	2000	010211540	2000	0280170	2000	038125830	2000
003172220	2000	01021413	2000	0299316	2000	038125830	2000
003195010	2000	01021682X	2000	0300538	14000	038125830	4000
003210049	2000	0102182X	2000	0301501X	2000	038125830	2000
003232525	2000	010246628	2000	03020017	2000	038125830	2000
003262260	2000	010290629	2000	03023856	2000	038125830	4000
0033055	2000	010293428	2000	0304070	16000	038125830	2000
0033282	2000	01030614	2000	03050277	2000	038125830	2000
0033979	2000	0103263X	2000	03057032	2000	038125830	2000
003670000	2000	01041219	2000	03061645	2000	038125830	4000
004064317	2000	0106063X	2000	03064519	2000	038125830	2000
004073621	2000	01070814	2000	03073259	2000	038125830	2000
004125321	2000	01090050	2000	03080318	2000	038125830	4000
004131640	10000	011019093	2000	03080939	2000	038125830	2000
004136139	2000	011060419	2000	03084118	2000	038125830	2000
004149018	2000	011068016	2000	03126066	2000	038125830	2000
004192925	2000	011085011	2000	0315446	2000	038125830	2000
004241367	2000	011103013	2000	03210027	2000	038125830	4000
005023632	2000	011110746	2000	03242826	2000	038125830	2000
005040026	2000	011118820	2000	03255516	2000	038125830	2000
005121619	2000	01120467X	2000	03266164	2000	038125830	2000
005123949	2000	011220723	2000	03275192	2000	038125830	2000
005133656	2000	011224318	2000	0331719	2000	038125830	4000
005200015	2000	011280011	2000	038125830	2000	038125830	2000
005222635	2000	011290301	2000	038125830	2000	038125830	2000
005229122	2000	011292029	2000	038125830	2000	038125830	2000
005253153	2000	01131530	2000	038125830	2000	038125830	2000
005282014	2000	01152427	2000	038125830	2000	038125830	2000
005290574	2000	01161043	2000	038125830	2000	038125830	2000
005871700	2000	01162620	2000	038125830	2000	038125830	2000
006010292	2000	01181826	2000	038125830	2000	038125830	2000
006030029	2000	01182436	2000	038125830	2000	038125830	2000
006043023	2000	01190025	2000	038125830	2000	038125830	2000
006055935	2000	012013524	2000	038125830	2000	038125830	2000
006062000	2000	012030627	2000	038125830	2000	038125830	2000
006066170	2000	012031744	2000	038125830	2000	038125830	2000
006083041	2000	012040620	2000	038125830	2000	038125830	2000
006093218	2000	01206042X	2000	038125830	2000	038125830	2000

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
038125830	2000	038125830	18000	043816440	2000	05091017	2000
038125830	2000	038125830	18000	043816440	2000	05096733	2000
038125830	2000	038125830	18000	043816440	2000	05151828	2000
038125830	2000	038125830	18000	043816440	2000	05154427	2000
038125830	2000	038125830	18000	043816440	2000	05181444	2000
038125830	2000	038125830	18000	043816440	2000	05242816	2000
038125830	2000	038125830	18000	043816440	2000	05280038	2000
038125830	2000	038125830	18000	043816440	2000	053366800	2000
038125830	2000	038125830	18000	043816440	2000	0547644	2000
038125830	2000	038125830	18000	043816440	2000	0575315	2000
038125830	2000	038125830	18000	043816440	2000	0604251X	2000
038125830	2000	038125830	18000	043816440	2000	06052711	2000
038125830	2000	038125830	18000	043816440	2000	0606462	2000
038125830	4000	038125830	18000	043816440	2000	0606504X	2000
038125830	2000	038125830	18000	043816440	2000	06076379	2000
038125830	2000	038125830	18000	043816440	2000	06083614	2000
038125830	4000	038125830	18000	043816440	2000	06101610	2000
038125830	2000	038125830	18000	043816440	2000	06113113	2000
038125830	2000	038125830	18000	043816440	2000	06120932	2000
038125830	2000	038125830	18000	043816440	2000	06127312	2000
038125830	2000	038125830	18000	043816440	2000	06131417	2000
038125830	2000	038125830	18000	043816440	2000	06143548	2000
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
Z9123149	2000						
Z9128426	2000						
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DISPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who apply for 1,000,000 or more Hong Kong Public Offer Shares and are wholly or partially successful using **WHITE** Application Forms or using the **White Form eIPO** service and have provided all information required by their Application Forms may collect their share certificates (if any) in person from the Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 30 December 2019 or such other date as notified by the Company in the newspapers. Applicants being individuals who are eligible for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which are eligible for personal collection must attend by sending their authorised representatives each bearing a letter of authorisation from their corporation stamped with their corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their share certificate(s) personally within the time specified for collection, the share certificate(s) will be dispatched by ordinary post to those entitled to the address specified in the relevant Application Form at their own risk on or before Monday, 30 December 2019.

Share certificates for Hong Kong Public Offer Shares allotted to applicants using **WHITE** Application Forms or the **White Form eIPO** service which have applied for less than 1,000,000 Hong Kong Public Offer Shares, are expected to be dispatched to those entitled to the address specified on the relevant **WHITE** Application Forms or in the relevant application instructions through the **White Form eIPO** service by ordinary post at their own risk on or before Monday, 30 December 2019.

Wholly or partially successful applicants who applied using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS will have share certificates issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them in respect of applications which are wholly or partially successful on Monday, 30 December 2019, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of the Hong Kong Public Offer Shares allotted to them with that CCASS Participant.

Applicants applying as a CCASS Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 30 December 2019 or such other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more using **WHITE** or **YELLOW** Application Forms and have provided all information required by the Application Forms may collect refund cheques (where applicable) in person from the Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 30 December 2019 or such other date as notified by the Company in the newspapers. Applicants being individuals who are eligible for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which are eligible for personal collection must attend by sending their authorised representatives each bearing a letter of authorisation from their corporation stamped with their corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, the refund cheque(s) will be dispatched by ordinary post to the address as specified in the **WHITE** or **YELLOW** Application Forms at the applicant's own risk on or before Monday, 30 December 2019.

Refund cheques for applicants on **WHITE** or **YELLOW** Application Forms which have applied for less than 1,000,000 Hong Kong Public Offer Shares, are expected to be dispatched to the addresses specified on their Application Forms by ordinary post at their own risk on or before Monday, 30 December 2019.

For applicants who have applied using the **White Form eIPO** service and paid the application monies from a single bank account, any refund monies will be dispatched to that bank account in the form of e-Refund payment instructions. For applicants who have applied using the **White Form eIPO** service and paid the application monies from multi-bank accounts, any refund monies will be dispatched to the address as specified in their application instructions in the form of refund cheque(s) by ordinary post at their own risk on or before Monday, 30 December 2019. Refund monies (if any) for applicants applying by giving **electronic application instructions** to HKSCC via CCASS will be credited to the relevant applicant's designated bank account or the designated bank account of its broker or custodian on Monday, 30 December 2019.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them through their broker or custodian on Monday, 30 December 2019.

For applicants applying (whether using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS) as CCASS Investor Participants, they can also check their new account balance and the amount of refund (if any) payable to them (by giving **electronic application instructions** to HKSCC via CCASS only) via the CCASS Phone System by calling +852 2979 7888 or the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Offer Shares to their stock account on Monday, 30 December 2019. HKSCC will also make available to such applicant activity statements showing the number of Offer Shares credited to their CCASS Investor Participants stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC via CCASS) the refund amount credited to their respective designated bank accounts (if any).

Share certificates for the Hong Kong Public Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 31 December 2019 provided that (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in the section headed "*Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Grounds for Termination*" in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Hong Kong Public Offer Shares or any receipts for sums paid on application.

PUBLIC FLOAT

The Company confirms that immediately following the completion of the Global Offering, the number of issued Shares in the hands of the public will represent at least 25% of the total number of issued Shares and will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 31 December 2019. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 9911.

By order of the Board
Newborn Town Inc.
LIU Chunhe
Chairman

Hong Kong, 30 December 2019

As at the date of this announcement, the executive Directors of the Company are Mr. LIU Chunhe, Mr. LI Ping and Mr. WANG Kui; and the independent non-executive Directors of the Company are Mr. PAN Xiya, Mr. CHI Shujin and Mr. LIU Rong.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).